



**Financial Statements  
(unaudited)**

**December 31, 2025**

**Flamenco de la Isla Society**  
**Notes to Financial Statements**  
December 31, 2025

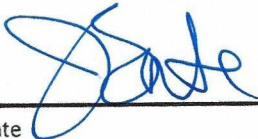
- |                                         |            |
|-----------------------------------------|------------|
| 1. Grants Received in 2024:             |            |
| a. City of Victoria Arts Strategy Grant | \$1,100.00 |
| b. Capital Regional District            | \$7,000.00 |

The Balance Sheet of Flamenco de la Isla Society at December 31, 2025 and the statements of income for the year end have been compiled by the Treasurer for the Society.

An audit or review engagement in respect to these financial statements have not been performed.

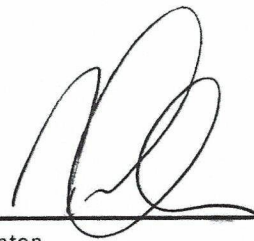
Readers are cautioned that these statements may not be appropriate for their purposes.

X



Janet Bate  
Chair

X



Jamie Winton  
Treasurer

X May 15, 2026

Date

**Flamenco de la Isla Society  
Comparative Balance Sheet  
at December 31, 2025**

	2025	2024
<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	20.80	20.80
Chequing Bank Account	24,634.33	21,167.85
Total Cash	24,655.13	21,188.65
Accounts Receivable	-	-
Prepays	-	-
<b>Total Current Assets</b>	24,655.13	21,188.65
<b>TOTAL ASSET</b>	24,655.13	21,188.65
<b>LIABILTY</b>		
<b>Current Liabilities</b>		
Festival Working Capital	15,238.58	15,238.58
Gareth Fund	8,702.55	
Kat McCann Memorial Scholarship	3,231.00	3,231.00
<b>Total Current Liabilities</b>	27,172.13	18,469.58
<b>TOTAL LIABILITY</b>	27,172.13	18,469.58
<b>EQUITY</b>		
<b>Society Equity</b>		
Retained Earnings - Previous Year	2,719.07	6,457.85
Current Earnings	(5,236.07)	(3,738.78)
<b>Total Society Equity</b>	(2,517.00)	2,719.07
<b>LIABILITIES AND EQUITY</b>	24,655.13	21,188.65

**Flamenco de la Isla Society  
Comparative Income Statement  
at December 31, 2025**

	2025	2024
<b>REVENUE</b>		
Donations	699.56	-
Total Donation Revenue	699.56	-
Festival - Grants	8,100.00	-
Festival - Donations		223.20
Festival - Workshops	7,303.21	-
Festival - Ticketed Events	10,152.08	-
Festival - Memorabilia	-	-
Total Festival Revenue	25,555.29	223.20
Membership Dues	505.00	460.00
<b>Total Revenue</b>	<b>26,759.85</b>	<b>683.20</b>
<b>TOTAL REVENUE</b>	<b>26,759.85</b>	<b>683.20</b>
<b>EXPENSES</b>		
<b>General &amp; Administrative Expenses</b>		
Bank Charges	13.00	-
Bookkeeping	315.00	803.25
Communications / Promotions	1,456.86	1,605.99
Computer and Website	316.50	528.00
Insurance	575.00	-
Membership Appreciation	-	594.74
Miscellaneous	40.00	40.00
Production costs - Fundraiser	-	-
Festival - Co-ordination	-	-
Festival - Performers	15,741.65	-
Festival - Honorariums	-	-
Festival - Expenses	12,572.91	-
Festival - Insurance	-	-
Festival Expenses	28,314.56	-
Scholarships	500.00	500.00
Ticketed Events	465.00	250.00
Annual Filings		100.00
Workshop Expenses		-
Working Capital Transfer	(5,236.07)	(3,738.78)
<b>Total General &amp; Admin Expenses</b>	<b>26,759.85</b>	<b>683.20</b>
<b>TOTAL EXPENSE</b>	<b>26,759.85</b>	<b>683.20</b>
<b>NET INCOME</b>	<b>-</b>	<b>-</b>