



**Financial Statements
(unaudited)**

December 31, 2023

**Flamenco de la Isla Society
Comparative Balance Sheet
at December 31, 2023**

	2023	2022
ASSET		
Current Assets		
Petty Cash	150.00	150.00
Chequing Bank Account	17,146.43	22,496.70
Total Cash	17,296.43	22,646.70
Accounts Receivable	-	1,600.00
Prepays	-	1,000.00
Total Current Assets	17,296.43	25,246.70
TOTAL ASSET	17,296.43	25,246.70
LIABILTY		
Current Liabilities		
Festival Working Capital	10,838.58	18,788.85
Total Current Liabilities	10,838.58	18,788.85
TOTAL LIABILITY	10,838.58	18,788.85
EQUITY		
Society Equity		
Retained Earnings - Previous Year	6,457.85	6,457.85
Current Earnings	-	-
Total Society Equity	6,457.85	6,457.85
LIABILITIES AND EQUITY	17,296.43	25,246.70

**Flamenco de la Isla Society
Comparative Income Statement
at December 31, 2023**

	2023	2022
REVENUE		
Event Revenue		
Fund Raising	3,930.98	190.00
Total Event Revenue	3,930.98	190.00
Festival - Grants	20,200.00	27,249.00
Festival - Donations	340.00	601.00
Festival - Workshops	1,145.23	1,405.74
Festival - Ticketed Events	5,339.27	9,852.00
Festival - Memorabilia	-	114.00
Total Festival Revenue	27,024.50	39,221.74
Membership Dues	360.00	400.00
Total Revenue	31,315.48	39,811.74
TOTAL REVENUE	31,315.48	39,811.74
EXPENSES		
General & Administrative Expenses		
Bank Charges	102.96	150.00
Computer and Website	1,278.20	993.80
Insurance	300.00	300.00
Miscellaneous	513.90	191.23
Production costs - Fund raiser	539.40	-
Festival - Co-ordination	13,681.65	12,151.10
Festival - Performers	16,570.00	17,500.00
Festival - Honorariums	100.00	-
Festival - Expenses	2,562.96	17,114.75
Festival - Insurance	300.00	300.00
Festival Expenses	33,214.61	47,065.85
Scholarships	250.00	-
Ticketed Events	2,644.58	5,034.20
Workshop Expenses	422.10	-
Working Capital Transfer	(7,950.27)	(13,923.34)
Total General & Admin Expenses	31,315.48	39,811.74
TOTAL EXPENSE	31,315.48	39,811.74
NET INCOME	-	-

Flamenco de la Isla Society
Notes to Financial Statements
December 31, 2023

1. Grants Received in 2023:
 - a. City of Victoria
 - b. BC Festival and Events Recovery
 - c. CRD Project Grant

The Balance Sheet of the Flamenco de la Isla Society at December 31, 2023, and the statements of income for the year have been compiled by services retained from Canwest Accounting.

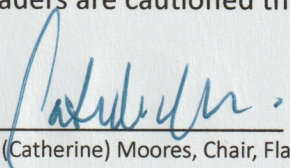
#201 – 1001 Cloverdale Ave, Victoria, BC, V8X 4C9
Phone: 250-388-4094 | Fax: 250-388-4148
Website: canwestaccounting.ca

This is due to the fact that former Flamenco de la Isla Society Treasurer, Kat McCann, passed away in November 2023. The Society has retained the services of Canwest Accounting in an emergency capacity until the Society elects a new Treasurer, or the Society dissolves.

Cat Moores, Chair, and Trudie Begbie, Past-Chair, have reviewed and approved the 2023 year end statements.

An audit or review engagement in respect to these financial statements has not been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

X 
Cat (Catherine) Moores, Chair, Flamenco de la Isla Society

X 
Trudie Begbie, Past-Chair, Flamenco de la Isla Society

X FEB. 7, 2024
Date

X 7 February 2024
Date