



Financial Statements
(unaudited)

December 31, 2022

**Flamenco de la Isla Society
Comparative Balance Sheet
at December 31, 2022**

	2022	2021
ASSET		
Current Assets		
Petty Cash	150.00	150.00
Chequing Bank Account	22,496.70	38,020.04
Total Cash	22,646.70	38,170.04
Accounts Receivable	1,600.00	0.00
Prepays	1,000.00	1,000.00
Total Current Assets	25,246.70	39,170.04
TOTAL ASSET	25,246.70	39,170.04
LIABILITY		
Current Liabilities		
Festival Working Capital	18,788.85	32,712.19
Total Current Liabilities	18,788.85	32,712.19
TOTAL LIABILITY	18,788.85	32,712.19
EQUITY		
Society Equity		
Retained Earnings - Previous Year	6,457.85	6,448.33
Current Earnings	0.00	9.52
Total Society Equity	6,457.85	6,457.85
TOTAL EQUITY	6,457.85	6,457.85
LIABILITIES AND EQUITY	25,246.70	39,170.04

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Flamenco de la Isla Society
Comparative Income Statement
at December 31, 2022

	<u>2022</u>		<u>2021</u>
REVENUE			
Event Revenue			
Fund Raising	190.00		2,494.00
Total Event Revenue		190.00	2,494.00
Festival - Grants	27,249.00		42,900.00
Festival - Donations	601.00		1,525.00
Festival - Workshops	1,405.74		0.00
Festival - Ticketed Events	9,852.00		0.00
Festival - Memorabilia	114.00		0.00
Total Festival Revenue		39,221.74	44,425.00
Membership Dues		400.00	700.00
Total Revenues		<u>39,811.74</u>	<u>47,619.00</u>
TOTAL REVENUE		<u>39,811.74</u>	<u>47,619.00</u>
EXPENSE			
General & Administrative Expenses			
Bank Charges		150.00	173.08
Computer and Website		993.80	1,560.95
Insurance		300.00	267.50
Miscellaneous		191.23	40.00
Production costs - Fund raiser		0.00	250.00
Festival - Co-ordination	12,151.10		10,308.35
Festival - Performers	17,500.00		14,460.00
Festival - expenses	17,114.75		2,168.10
Festival - Insurance	300.00		267.50
Festival expenses		47,065.85	27,203.95
Scholarships		0.00	114.00
Ticketed events		5,034.20	0.00
Working Capital Transfer		(13,923.34)	18,000.00
Total General & Admin. Expenses		<u>39,811.74</u>	<u>47,609.48</u>
TOTAL EXPENSE		<u>39,811.74</u>	<u>47,609.48</u>
NET INCOME		<u>0.00</u>	<u>9.52</u>

Generated On: 14/01/2023

Flamenco de la Isla Society
Notes to the Financial Statements

(Unaudited – See Notice to Reader)

December 31, 2022

1. Grants Received in 2022:
 - a. City of Victoria FIG – \$8,000
 - b. BC Festival and Events Recovery - \$13,429
 - c. CRD Project Grant - \$6,000

Notice to Reader

The Balance Sheet of Flamenco de la Isla Society as at December 31, 2022 and the statements of income for the year then ended have been compiled by the Treasure for the Society.

An audit or a review engagement in respect to these financial statements have not been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

X



Trudie Begbie

Chair, Flamenco de la Isla Society

X



Kathleen McCann

Treasurer, Flamenco de la Isla Society

X

14/01/23

Date